

# Euclid Management Company

July 21, 2004

RCS 7/26/04

Ralph Cosetta  
1097 SANTO ANTONIO #69  
COLTON, CA. 92324.

Dear Mr. Cosetta,

My name is James Richmond and I am handling the Park Med account while Shirley is out on pregnancy leave.

I am trying to respond to the request of those homeowners requesting documents.

In your case, I would like to start with your flyer on the location of the Associations meeting location. I am enclosing an extract of the By-Laws Amendment, dated February 09, 1982, Article VIII, Section 3. The board is in their rights to have the Board Meeting at The Gonzales building.

I am sure this amendment was created because of the impracticable aspect of holding the meeting in the rain, in the winter time, say, at the pool area, which would be about the only place to hold a meeting with the size of the number of people living here.

I have just completed compiling the Financials for each month from Jan. 01, 2002 to Dec. 31, 2003 and the Financial for Dec. 31, 2002 and 2003 with the General Ledger attached showing each expense item.

You are welcome to look at these reports or send me your request of the items you would like sent to you.

Minutes are \$3.00 per meeting and all other reports are 10 cents per page. I a volume of paper is involved reasonable additional charge for compiling the documents would be added.

An independent audit was mailed to all homeowners on July 07, 2004.

As to the person who came into the office. I told her to put her request, in writing.

I mailed the names of the Board Members, the same day, as well as the costs as mentioned previously.

Lastly I am enclosing the names and addresses of the owners of the Association. It is against the Rules and Regulation to post personal literature in the complex.

Sincerely,

A handwritten signature in cursive script, appearing to read "James Richmond".

James Richmond  
Association Manager  
Park Mediterrania HOA